

1<sup>st</sup> Reading June 7<sup>th</sup> 2022  
 2<sup>nd</sup> Reading July 5, 2022  
 Date Published July 14, 2022

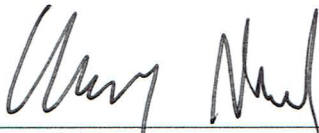
**AN ORDINANCE ADOPTING THE CITY OF CAMARGO, KENTUCKY  
 ANNUAL BUDGET FOR THE FISCAL YEAR  
 (7/1/2022) THROUGH (6/30/2023)**

**WHEREAS**, an annual budget has been prepared and delivered to the legislative body, and  
**WHEREAS**, the legislative body has reviewed such budget proposal and made necessary modifications.  
**NOW, THEREFORE**, be it ordained by the City of Camargo,  
**THAT**, the annual budget for the fiscal year beginning 7/1/2022 and ending 6/30/2023 is hereby adopted as follows:

	General Fund	Road Fund	LGEA Fund	ARPA Fund
Estimated Carry Forward Balances	\$ 212,361.00	\$ 195,000.00	\$ 16,581.00	\$ 148,566.00
<b>ESTIMATED REVENUES:</b>				
Franchise Taxes	\$ 44,000.00 ✓			
Payroll Tax	\$ 120,000.00 ✓			
Net-Profits	\$ 12,000.00 ✓			
Business Licenses	\$ 1,900.00 ✓			
Community Room	\$ 3,300.00 ✓			
Municipal Road Aid		\$ 21,955.00 ✓		
Interest	\$ 5.00 ✓	\$ 5.00 ✓	\$ 1.00 ✓	
LGEA			\$ 592.00 ✓	
Miscellaneous				
ARPA Funds				\$ 148,125.00 ✓
<b>TOTAL ESTIMATED REVENUE:</b>	<b>\$ 181,205.00</b>	<b>\$ 21,960.00</b>	<b>\$ 593.00</b>	<b>\$ 148,125.00</b>
<b>TOTAL RESOURCES AVAILABLE FOR APPROPRIATION:</b>	<b>\$ 393,566.00</b>	<b>\$ 216,960.00</b>	<b>\$ 17,174.00</b>	<b>\$ 296,691.00</b>
<b>ESTIMATED APPROPRIATIONS:</b>				
Street Lights	\$ 22,000.00 ✓			
Utilities	\$ 11,000.00 ✓			
Office Expenses	\$ 10,000.00 ✓			
Advertising/Public Relations	\$ 500.00 ✓			
Legal/Audit/Accounting/CPA	\$ 30,000.00 ✓			
Insurance	\$ 12,000.00 ✓			
Salaries	\$ 35,000.00 ✓			
Withholding Taxes	\$ 6,000.00 ✓			
Building Maintenance/Contract Labor	\$ 29,000.00 ✓			
Misc. Expense	\$ 5,000.00 ✓			
City Events	\$ 1,000.00 ✓			
Training/Travel/Dues/Mileage	\$ 500.00 ✓			
City Park	\$ 12,000.00 ✓			
MoCo Transit	\$ 1,000.00 ✓			
Sanitation/Water Assistance	\$ 6,000.00 ✓			
ARPA Expenses				\$ 150,000.00 ✓
Street Maintenance		\$ 50,000.00 ✓		
<b>ESTIMATED APPROPRIATIONS:</b>	<b>\$ 181,000.00</b>	<b>\$ 50,000.00</b>	<b>\$ 0.00</b>	<b>\$ 150,000.00</b>
<b>ESTIMATED BALANCE END OF FISCAL YEAR:</b>	<b>\$ 212,566.00</b>	<b>\$ 166,960.00</b>	<b>\$ 17,174.00</b>	<b>\$ 146,691.00</b>

INTRODUCED, and given first reading at the June 7<sup>th</sup>, 2022 regular meeting of the City Commission of the City of Camargo, Kentucky and fully adopted after the regular meeting held on July 5th, 2022.

THAT, this Ordinance shall be of effect on July 5th, 2022

  
 Clayton Neal, Mayor

ATTEST:  
  
 Kim Kirby City Clerk